



## Falkland Islands Government – Job Description

<b>Job Title:</b>	Chief Economist		
<b>Department:</b>	Policy and Economic Development	<b>Section:</b>	Policy
<b>Reports to:</b>	Director of Policy and Economic Development		
<b>Grade:</b>	Falkland Islands Government Grade – B	<b>Job Code:</b>	615EO1

### Job Purpose

Reporting to the Director of Policy and Economic Development, the Chief Economist provides economic policy analysis and advice across FIG, as well as the Corporate Management Team and the Chief Executive on the application of economic principles and tools for the evaluation of public policy options and decisions. The incumbent will provide strategic vision on economic policy and research to help inform and shape FIG's socio-economic goals and objectives. The incumbent is also responsible for the preparation and publication of various national economic indicators and forecasts in the national interest.

### Main Accountabilities

#### Economic Data and Statistics

- Responsible for producing national economic data and statistics including, but not limited to: National Accounts, Retail Price Index, poverty and inequality indices, and living wage estimates.
- Develop and implement systems for the timely collection and reporting of import and export data.
- Develop and implement systems for the regular collection and reporting of household expenditure data.

#### Research and Analysis

- Lead the planning, coordination, and execution of relevant research activities, including collaborative research with other sectors and institutions.
- Lead on the preparation of reports aimed at providing a regular update on the state of the Falkland Islands' economy, and deliver presentations on the Falkland Islands economy to diverse audiences.
- Lead on the production of socio-economic forecasts and scenarios with respect to the Falkland Islands' key resource and other productive sectors.
- Lead on the identification, development and use of various economic and econometric modelling methods and procedures to forecast and measure economic and social change in the Falkland Islands, with a particular emphasis on enhancing reliability and accuracy.
- Prepare detailed documents, reports, briefings, press articles and consultation responses on behalf of the Falkland Islands Government, for FIG leadership, Elected Members, members of the Public, and the Media as requested.
- Pro-actively monitor relevant UK and international economic research and policy developments to identify potential issues, opportunities and challenges for the Falkland Islands.



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## Main Accountabilities *(continued)*

### Policy Development

- Work closely with the Directorates responsible for infrastructure development, natural and mineral resources, government-owned enterprises, and economic development, to lead on the provision of robust economic policy advice and support in order to develop and implement FIG wide strategy. This includes conducting primary and secondary research as required, identifying best practices in other jurisdictions and analysing policy alternatives to recommend fit-for-Falklands solutions.
- Take the lead on the undertaking of policy design and advocacy of public economic policy alternatives and develop proposals for consideration by the Corporate Management Team (CMT) and the Legislative Assembly.
- Based on sound economic research and analysis, provide policy options to assist FIG in developing and implementing its Economic Development Strategies, including rural development and tourism development.
- Lead on the assessment of costs, benefits, effectiveness and economic impact of policies, programmes or individual developments on the Islands; select and propose benefit-cost analysis, value-for-money and other evaluation methods as appropriate.
- Maintain effective engagement with relevant stakeholders in contributing to the formulation of national economic strategies and support FIG in meeting the relevant goals.

### Other Accountabilities

- Identify and suggest actions that could improve service delivery and/or enhance government efficiency, where appropriate.
- Deputise for the Director of Policy and Economic Development as required.

***The job description is not an exclusive or exhaustive definition of your duties. You shall undertake such additional or other duties as may reasonably be required by FIG commensurate with your role and grade.***

## Additional Information

FIG's Policy and Economic Development Directorate has a broad remit to provide economic and policy advice to Elected Members, the Corporate Management Team and FIG Departments.

The Policy Unit is responsible for co-ordinating the Government's economic policies and monitoring the effectiveness of public spending in achieving the Government's economic goals; improving the Government's capacity to address strategic, cross-cutting issues; enhancing the evidence base for economic policy making by undertaking economic and policy research; managing relations with international agencies; providing the Government's Statistical Service; and monitoring and review of Performance Management across all FIG departments.

The incumbent will have access to confidential tax and statistical data and must demonstrate strict adherence to confidentiality and protection of privacy rules, within existing legislation.

The incumbent will be responsible for producing economic data of national and international significance and must be able to function with a high degree of autonomy and credibility.



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<b>Person Specification:</b>	Chief Economist		
Criteria	Essential	Desirable	Assessment Method
<b>Qualifications/Professional Membership:</b>			
Masters' degree (or equivalent) in Economics, Public Policy or in a subject where evidence of equivalent advanced-level courses in economics and/or policy analysis can be found	✓		A
Specialisation in public policy, business or macroeconomics		✓	A
<b>NB</b> Equivalent combinations of educational qualifications and experience may be considered.			
<b>Knowledge, Skills and Experience:</b>			
Minimum of 7 years' relevant post qualification experience in a public sector, not-for-profit, research organisation or private sector entity with public policy and/or economic analysis responsibility	✓		A/I/R
Demonstrable experience in the conduct of cost-benefit, economic impact and/or value-for-money analyses	✓		A/I/O
Experience of formulating and maintaining constructive working relationships with elected officials' senior civil servants and other key stakeholders	✓		A/I/O
A good working knowledge of economic modelling and forecasting	✓		I/O
Demonstrable knowledge of micro- and macroeconomic principles and their application to national economies	✓		A/I/O
A good understanding of best practices and standards in government/public sector economic reporting and forecasting	✓		A/I/O/R
Strong quantitative skills	✓		A/I/O/R
High level of analytical skills, including the ability to analyse complex information and use it to create robust policy recommendations	✓		I/O/R
Well-developed research skills, including the ability to sift, understand and effectively analyse large amounts of information	✓		I/O/R
Ability to effectively analyse company accounts and financial reports	✓		I/O/R



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<b>Person Specification:</b>	Chief Economist		
Criteria	Essential	Desirable	Assessment Method
<b>Knowledge, Skills and Experience: (continued)</b>			
Proficiency in the use of database, modelling and presentation software such as Microsoft Excel, Access, econometric software, agent-based modelling software for population modelling, etc.	✓		A/I/O/R
Ability to see multiple tasks through to a successful conclusion whilst meeting challenging deadlines and maintaining accuracy and attention to detail	✓		I/O/R
Excellent verbal and written communication skills	✓		A/I
Effective presentation skills and the ability to present complex information to a non-technical audience	✓		I/O
Ability to effectively manage and prioritise a challenging and varied portfolio of work, meet tight deadlines and maintain a client-focused approach	✓		A/I/O/R
Demonstrated ability to work both in teams and independently, and to build effective working relationships across all levels of stakeholders	✓		I/R
Good interpersonal skills with the ability to advise and collaborate with individuals at all levels across government and with external stakeholders	✓		I/O/R
The ability to effectively influence internal and external stakeholders	✓		I/R
Experience with the evaluation of public policy options	✓		A/I/R
Evidence of an ability to think creatively about policy issues	✓		A/I/R
Proficiency with Microsoft PowerPoint, Acrobat Pro or other presentation/publishing software	✓		I/O/R
Understanding and experience of working with rural and local economics / rural economic development		✓	I/R
Knowledge of fishing, agriculture, oil & gas and/or tourism industries		✓	I/R



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<b>Person Specification:</b>	Chief Economist		
Criteria	Essential	Desirable	Assessment Method
Knowledge of policy and fiscal drivers to support national infrastructure projects		✓	I/R
Knowledge of the Falkland Islands economy		✓	I
Experience in delivering effective policy innovation		✓	A/I/R
<b>Personal Attributes:</b>			
Demonstrated commitment to high quality service delivery	✓		I/R
Highly motivated and able to work on own initiative	✓		A/I/R
A practical and strategic approach to work	✓		I/R
Self-reliance and motivation	✓		I/R
Acceptance of responsibility and accountability	✓		I/R
Strong political sensitivity and awareness	✓		I/R
Sound judgement when evaluating political and economic issues	✓		I/R
Ability to identify pragmatic solutions to complex problems	✓		I/O/R

### Method of Assessment:

A - Application Form  
 I - Selection Interview  
 R - Reference  
 O - Other