

Job Title:	Economic Policy Advisor				
Department:	Policy and Economic Development	Section	n:	Policy	
Reports to:	Senior Public Policy Advisor				
Grade:	Falkland Islands Government Grade – C	C Job Co		Code:	615EO1

Job Purpose

Reporting to the Senior Public Policy Advisor, the Economic Policy Advisor provides economic policy analysis and advice across FIG, as well as leadership on the application of economic principles and tools for the evaluation of public policy options and decisions. The incumbent is also responsible for the preparation and publication of various national economic indicators and forecasts in the national interest.

Main Accountabilities

- Responsible for producing national economic data and publications including, but not limited to: National
 Accounts, State of the Economy, Household Expenditure survey, Retail Price Index, poverty indices,
 inflation forecasts and minimum/living wage recommendations.
- Working closely with the Directorates responsible for infrastructure development, natural and mineral resources, government-owned enterprises and economic development to provide robust economic policy advice and support. This includes conducting primary and secondary research as required, identifying best practices in other jurisdictions and analysing policy alternatives to recommend fit-for-Falklands solutions.
- Responsible for producing socio-economic forecasts and scenarios with respect to the Falkland Islands' key resource and other productive sectors.
- Providing economic research, analysis and policy options to assist FIG in developing and implementing its Economic Development Strategies, including rural development and tourism development.
- Leading on the identification, development and use of various economic and econometric modelling methods and procedures to forecast and measure economic and social change in the Falkland Islands, with a particular emphasis on enhancing reliability and accuracy.
- Leading on the assessment of costs, benefits, effectiveness and economic impact of policies, programmes or individual developments on the Islands; selecting and proposing benefit-cost analysis, value-for-money and other evaluation methods as appropriate.
- Preparing reports and briefings for FIG leadership and Elected Members as requested.
- Developing and implementing systems for the timely collection and reporting of import and export data.
- Developing economic presentations on the Falkland Islands for presentation to diverse audiences.



Job Title:

Economist & Economic Policy Advisor

Main Accountabilities (continued)

• Identifying and suggesting actions that could improve service delivery and/or enhance government efficiency, where appropriate.

The job description is not an exclusive or exhaustive definition of your duties. You shall undertake such additional or other duties as may reasonably be required by FIG commensurate with your role and grade.

Additional Information:

The Falkland Islands Government (FIG) has around 650 permanent and casual employees and spends around £68 million p.a.

FIG's Policy and Economic Development Directorate has a broad remit to provide economic and policy advice to Elected Members, the Corporate Management Team and FIG Departments.

The Policy Unit is responsible for co-ordinating the Government's economic policies and monitoring the effectiveness of public spending in achieving the Government's economic goals; improving the Government's capacity to address strategic, cross-cutting issues; enhancing the evidence base for economic policy making by undertaking economic and policy research; managing relations with the European Union (EU); providing the Government's Statistical Service; and monitoring and review of Performance Management across all FIG departments.

The incumbent will have access to confidential tax and statistical data and must demonstrate strict adherence to confidentiality and protection of privacy rules, within existing legislation. The incumbent will be responsible for producing economic data of national and international significance and must be able to function with a high degree of autonomy and credibility.



Person Specification:	Economic Policy Advisor					
Criteria		Essential	Desirable	Assessment Method		
Qualifications/Professional Membership:						
Masters' degree (or equivalent) in Economics, Public Policy or in another subject where evidence of equivalent advanced-level courses in economics and/or policy analysis can be found		√		А		
Specialisation in public policy, bus		✓	А			
NB Equivalent combinations of ed	ducational qualifications and exper	ience may be co	nsidered.			
Knowledge, Skills and Experience	e:					
Minimum of 5 years relevant post qualification experience in a public sector, not-for-profit, research organisation or private sector entity with public policy and/or economic analysis responsibility		√		A/I/R		
Demonstrable experience in the conduct of cost-benefit, economic impact and/or value-for-money analyses		√		A/I/O		
A good working knowledge of economic modelling and forecasting		✓		1/0		
Demonstrable knowledge of micro and macro-economic principles and their application to national economies		√		A/I/O		
A good understanding of best practices and standards in government/public sector economic reporting and forecasting		√		A/I/O/R		
Strong quantitative skills		✓		A/I/O/R		
High level of analytical skills, including the ability to a complex information and use it to create robust recommendations		√		I/O/R		
Well-developed research skills, including the ability to sift, understand and effectively analyse large amounts of information		✓		I/O/R		
Ability to effectively analyse or reports	ompany accounts and financial	✓		I/O/R		
	ase, modelling and presentation I, Access, econometric software, for population modelling, etc.	✓		A/I/O/R		



Person Specification: Economic Policy Advisor

Criteria	Essential	Desirable	Assessment Method
Knowledge, Skills and Experience: (continued)			
Ability to see multiple tasks through to a successful conclusion whilst meeting challenging deadlines and maintaining accuracy and attention to detail	✓		I/O/R
Strong verbal and written communication skills	✓		A/I
Effective presentation skills and the ability to present complex information to a non-technical audience	√		I/O
Demonstrated ability to work both in teams and independently, and to build effective working relationships across all levels of stakeholders	√		I/R
Good interpersonal skills with the ability to advise and collaborate with individuals at all levels across government and with external stakeholders	√		I/O/R
Understanding and experience of working with rural and local economics / rural economic development		✓	I/R
Knowledge of fishing, agriculture, oil & gas and/or tourism industries		✓	I/R
Knowledge of policy and fiscal drivers to support national infrastructure projects		√	I/R
Knowledge of the Falkland Islands economy		✓	1
Experience with the evaluation of public policy options		✓	A/I/R
Proficiency with Microsoft PowerPoint, Acrobat Pro or other presentation/publishing software		√	I/O/R
Personal Attributes:			
Demonstrated commitment to high quality service delivery	✓		I/R
A practical and strategic approach to work	✓		I/R



Person Specification:	Economic Policy Advisor					
Criteria		Essential	Desirable	Assessment Method		
Personal Attributes: (continued)						
Self-reliance and motivation		✓		I/R		
Acceptance of responsibility and accountability		√		I/R		
Political sensitivity and awareness		√		I/R		
Sound judgement when evaluating political and economic issues		√		I/R		
Ability to identify pragmatic solutions to complex problems		√		I/O/R		

Note to Applicants: Please ensure that you demonstrate your ability to meet the requirements of the job by giving clear, concise examples of how you meet each criterion on your application form.

Method of Assessment:

A - Application Form

I - Selection Interview

R – Reference

O - Other