

Falkland Islands Government (FIG)





FINANCIAL ACCOUNTANT



FIG Vision:

'To progress the sustainable, economic, social and political development of the Falkland Islands for the benefit of all residents.'

Island Plan 2018-2022



Dear applicant

Thank you for expressing your interest in this important and exciting role.

Unlike many other public sector organisations which specialise in a particular field of operations, the Falkland Islands Government (FIG) is responsible for providing services which would normally be operated by not only Civil Service departments, Local authorities, Health Trusts, but also the private sector. As a result, what we do in the Treasury not only has a direct impact on the effective running of the Government itself, but on almost every aspect of people's lives.

This engagement in the effective financial stewardship of the whole of the Falkland Islands is what makes the Financial Accountant role such a varied and challenging job and one which offers a real opportunity to make a difference and effect lasting change.

If successful, you'll be joining a professional and friendly Treasury team with different backgrounds and specialisms. We can guarantee that you'll never have a dull day because of the range of work we do.

I hope you will take the time to discover what a great opportunity this is for a finance professional with a strong track record of delivering effective financial services who is looking for a new experience with this interesting and challenging role at the heart of Falkland Islands Government.

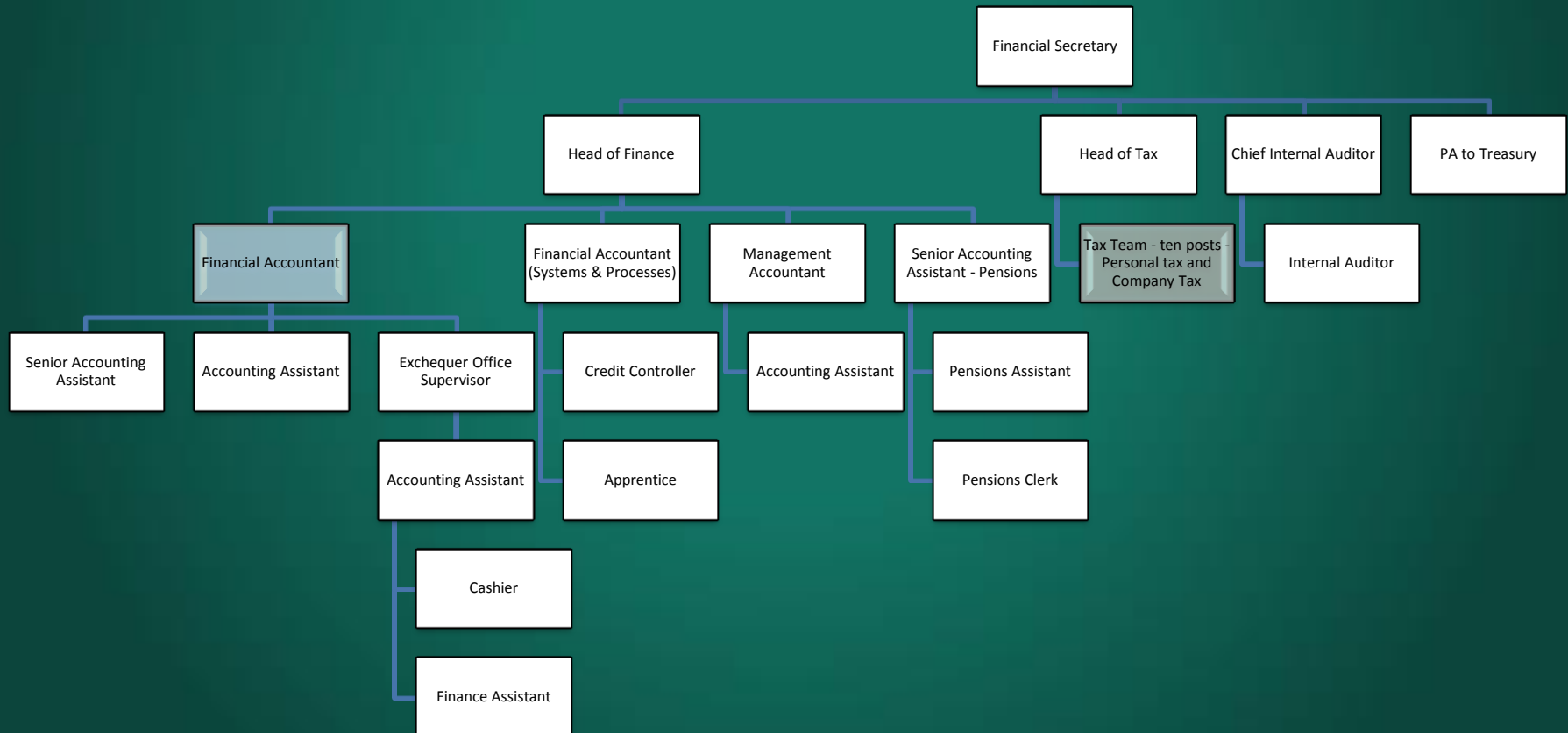
With best wishes

James Wilson
Financial Secretary

E-Mail: JWilson@sec.gov.fk



Organisation chart





About the Department



Key Treasury Priorities for 2018/19

- Approval of a revised medium term financial plan (including review of existing budget strategies & principles and long term capital investment programme);
- Contributing towards oil development to the overall advantage of the Falkland Islands;
- Simplifying processes where possible, and improving internal controls at the same time;
- Making greater use of appropriate technology to achieve transactional efficiencies whilst ensuring that documented controls and processes exist;
- Working more closely with other stakeholders to help them achieve their own objectives (e.g. other FIG departments).
- Ensuring that Corporation Tax is consistently administered throughout the Falkland Islands:



FIG Treasury Facts and Figures

Income for financial year 2017/18 of £100m;

Five year capital investment programme in place of £110m;

Investments as at 31 March 2018 – £360M;

FIG is debt free

FIG external auditors are from the UK and perform full interim and annual audits on site in Stanley. Likewise FIG pension funds are subject to actuarial review undertaken by UK based consulting actuaries;

FIG investments are also managed by two fund managers in London, with a firm that advises on investment strategy and investment performance of the fund managers.



Treasury Facts and Figures

FIG finance systems are using current versions of software (Microsoft Dynamics) and the system is fully supported from the UK;

Banking arrangements are through UK regulated banks.

The Head of Finance post has four direct reports, and a team of 13 in total (including three CCAB qualified accountants);

The post holder reports to the Financial Secretary, and part of the wider Treasury management team along with the Chief Internal Auditor and the Head of Tax



The Package

Duration of appointment

The appointment will be a fixed-term for up to 4 years. Depending on the requirements of both parties, an extension of up to a year may be negotiated subject to mutual agreement.

Salary

The salary range runs from £36k up to £44k per annum. In addition, the successful applicant will be eligible for a 25% gratuity payment based on all basic gross salary paid, upon satisfactory completion of the contract.

The salary and gratuity are subject to Falkland Islands taxation. At present, the tax rates are:

Personal Allowance: £15,000 pa *(NB: The first £12,000 of chargeable income is taxed at the rate of 21%, with the remainder being taxed at 26%).*

Hours of work

Normal office hours are Monday – Friday 8am-12noon and 1pm-4.30pm.



Relocation

If relocating from the UK or Europe, there is a relocation grant of £2,000 for those coming to post unaccompanied or £2,500 if accompanied by a spouse/partner; an additional £100 is awarded for each dependent child that accompanies the individual to post. If relocating from elsewhere in the world, the grant is £3,000 for those who are unaccompanied or £3,500 if accompanied by a spouse/partner (plus £200 per dependent child coming to post).

Flights

In addition to flights to the Islands to take up post and upon satisfactory completion of the contract, employees on contracts of 2 years are also eligible for a mid-appointment paid concessionary return flight between the Falkland Islands and the country of recruitment for themselves and each member of their dependant family who accompany them to post. Alternatively, the value of such 'mid tour' flights can be used for holiday travel to the destination of your choice). Those on 3 or 4 year contracts will be eligible for such flights on the 1st , 2nd and where applicable 3rd anniversary of appointment

Education allowance

Education for children up to the age of 16 years is provided free at schools in Stanley. If the successful applicant's dependent children are aged 16-18 years and undertaking GCSEs/A Levels (or their international equivalent), provision of post-16 education may be made available at a residential college in the UK. The boarding school fees may be met by FIG subject to a maximum of £8,200 per annum per child, and holiday visit flights will be provided for children attending boarding school. This allowance does not apply to any dependants undertaking any other category of studies.



Paid Annual Leave

The paid annual leave entitlement is 30 days per annum. In addition to this there are 8 public holidays a year and 2 Government holidays (these are on fixed dates).

Access to medical/dental services

Overseas staff will have access to the Falklands Health Services. Most services (including prescriptions) are currently free to residents of the Falkland Islands. However, charges are made for some items and the Health Service reserves the right to alter the charges for medical services. At present charges are made for spectacles, dentures and cosmetic dentistry such as crowns and bridges. The charges are variable, based on the cost of the materials (including freight).

Housing

The Government maintains a housing stock from which it will make a house available to rent. Typical rents range from £350 for a one bedroom maisonette property to around £800 for a 4 bed detached house. Private Sector accommodation is also available although this can be limited.



Long term residency

The immigration system in the Falklands allows individuals or families to apply for Permanent Residency Permits (subject to a points system) after three years of residency at which time the purchase of land and property is permissible. Full Falkland Islands Status (which allows all rights including registration on the electoral roll) is possible after seven years of residency.



Assessment Criteria

Please follow the process as outlined on our recruitment website:

<https://ats-fig.jobsgopublic.com/vacancies/view/91459>

You will be asked to register for this vacancy and complete an on-line application form.

When completing the application please consider how your personal skills, qualities and experience provide evidence of your suitability for the role you are applying for. These are listed on the Person Specification.

Interviews will be held via Skype in the week commencing 22 April 2019.



Additional Information

If you have any questions about the position, please contact Mr James Wilson (Financial Secretary) by emailing jwilson@sec.gov.fk or by telephoning +500 28400.

If you have any questions about the application or recruitment process, please contact the Recruitment Co-ordinator by emailing recruitment@sec.gov.fk or by calling +500 27420